



Professional Liability Fund

OREGON STATE BAR PROFESSIONAL LIABILITY FUND **Finance/Investment Committee**

Minutes of Meeting February 2, 2024

The Open Session of the Finance/Investment Committee met at approximately 11:30 am on February 2, 2024 in person and via Zoom video conference.

Finance Committee Members:

Chris Karlin (Chair)
Michelle Johansson
Harshi M. Waters

Staff:

Betty Lou Morrow
Megan Livermore
Cyndi Cruz

Notice of the meeting was given pursuant to ORS 192.640
Material provided electronically prior to the meeting

Agenda:

- December 31, 2023 draft financial statements
- Cost of Claims
- Claims Reserves
- Investment Consultancy

Betty Lou opened the meeting asking the committee if they had any questions or concerns regarding the December 31, 2023 draft financial statements, Cost of Claims or Claims Reserves after the presentation at the Board of Directors meeting. There were no questions, Ms. Morrow stated anyone can reach out to her if they do.

Ms. Morrow began the discussion regarding the Request for Proposal "RFI" for the Investment Consultancy. The RFI has been completed and asked the committee if it should be sent to the Board of Directors before sending it out to prospective Investment Management Advisors. The committee agreed it could be reviewed by Chris Karlin, Ms. Morrow and Megan Livermore. The committee is in agreement to send three to six RFI's. Once the proposals are returned the committee will meet with any potential advisors before taking it to the BOD.

Minutes approved by Chris Karlin, Michell Johansson & Harshi Waters